

MONOPOLIST1



FEES AND CHARGES

Management Fee	2.00%
Performance Fee	30.00%
Subscription Fee	0.00%
Highwater Mark	Yes
Minimum Investment	-

GENERAL INFORMATION

ISIN	-
Inception Date	Aug 2019
Minimum Investment	-
Liquidity (1)	Daily
Inv. Style	Fundamental, Global Macro
Base Currency	EUR

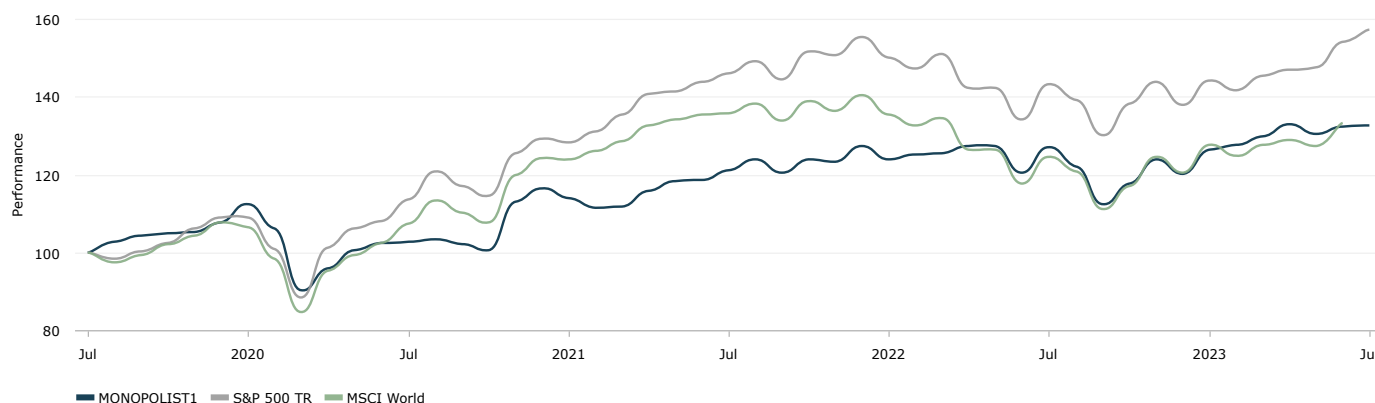
PERFORMANCE STATISTICS

Total Return Cumulative	32.69%	Max Drawdown	-22.32%
Year To Date	12.38%	Sharpe Ratio	0.52

STRATEGY DESCRIPTION

Monopolist is a global equity fund that invests in securities characterized by a monopolistic or oligopolistic advantage in the country of reference, stable dividends and solid yield. The Fund's investment objectives are to provide a combination of current income and long-term capital appreciation, withstanding heavy market shocks.

PERFORMANCE



COMPANY INFO

Aleph Finance is a trading name of Pairstech Capital Management LLP. Pairstech Capital Management LLP is a management company based in London authorized and regulated by the FCA - Financial Conduct Authority - with registration number 477155. Aleph Finance manages collective investment instruments - UCITS and Alternatives funds - and, thanks to accreditation as manager with custodian banks throughout Europe, manages individual mandates adopting both discretionary and quantitative strategies, with the aim of achieving absolute returns, through a complete range of financial instruments.

RISK RATING



ASSET CLASS



RETURN STATISTICS

Last Month	0.26%
Year To Date	12.38%
3 Month ROR	-0.32%
12 Months ROR	5.60%
36 Month ROR	30.07%
Total Return Cumulative	32.69%
Total Return Annualized	8.17%
Winning Months (%)	68.75%
Average Winning Month	2.97%
Max Drawdown	-22.32%

RISK STATISTICS

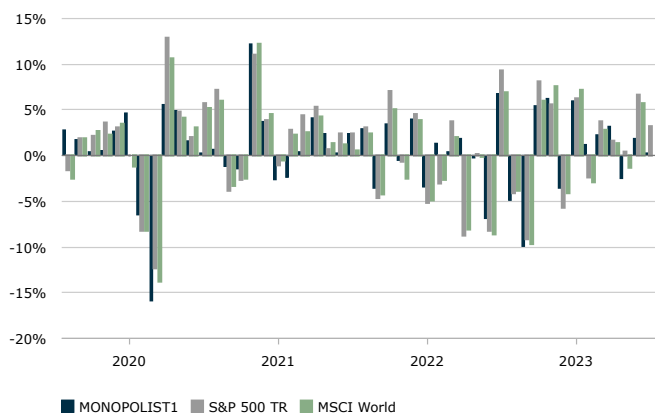
Sharpe Ratio	0.52
Sortino Ratio	0.60
Sterling Ratio	0.50
Calmar Ratio	0.63
Skewness	-1.03
SRR1	6
Standard Deviation Annualized	15.80%
Downside Deviation	3.30%
Average Losing Month	-4.36%
Correlation vs. S&P 500 TR	0.81

MONTHLY PERFORMANCE

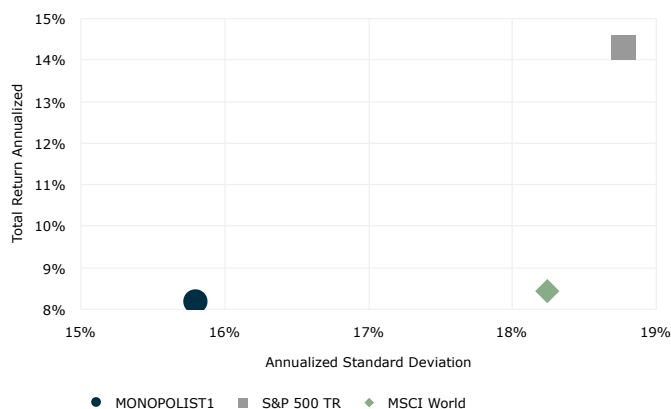
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	5.96	1.25	2.31	3.18	-2.50	1.92	0.26						12.38
2022	-3.46	1.28	0.37	1.87	-0.20	-6.84	6.74	-4.95	-9.90	5.41	6.18	-3.52	-7.02
2021	-2.62	-2.41	0.37	4.07	2.40	0.28	2.36	2.97	-3.57	3.46	-0.51	4.00	10.80
2020	4.66	-6.46	-15.86	5.60	4.86	1.65	0.32	0.72	-1.21	-1.43	12.17	3.66	8.68
2019								2.73	1.68	0.34	0.50	2.60	7.85

NOTE: Returns data may be based on backtested, non-real time data or to aggregated live data. See (2) Disclaimer for reference

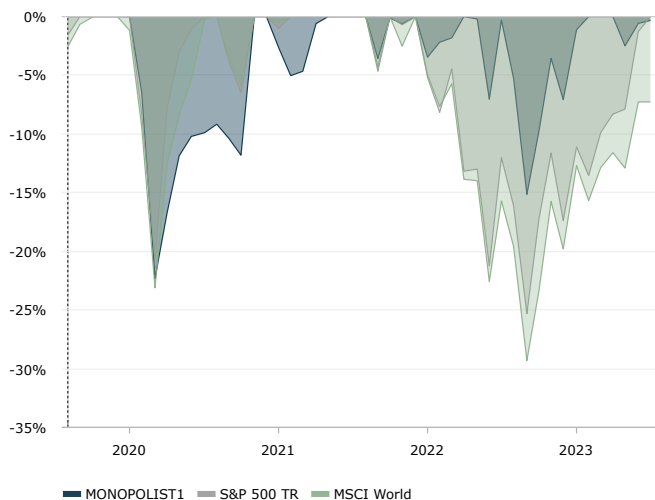
MONTHLY RETURNS



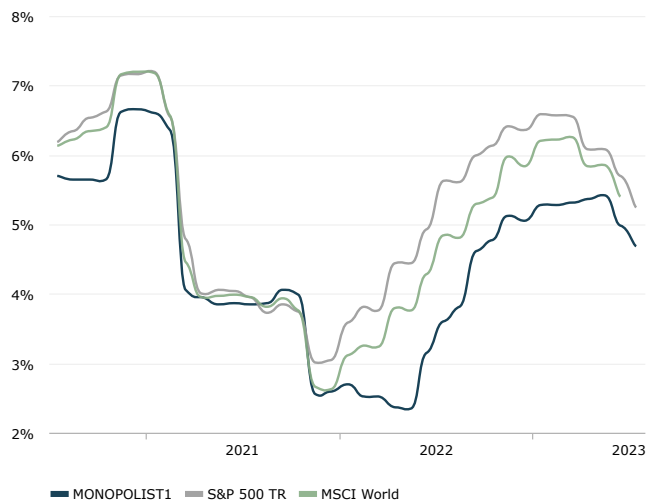
RISK/RETURN COMPARISON



DRAWDOWN



VOLATILITY (12 MONTHS ROLLING)



There is a substantial risk of loss in trading commodity futures, options and off-exchange foreign currency products. Past performance is not indicative of future results.

(1) Liquidity means how often you can add or remove allocation of your funds to this product.

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The live historical or past simulated performance of each strategy is not a guarantee or an indication of future performance.

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