

JULY 2023

ETFs Inflation Hedge



FEES AND CHARGES

Management Fee	2.00%
Performance Fee	30.00%
Subscription Fee	0.00%
Highwater Mark	No
Minimum Investment	-

GENERAL INFORMATION

ISIN	-
Inception Date	Oct 2017
Minimum Investment	-
Liquidity (1)	Quarterly
Inv. Style	Tactical Asset Allocation
Base Currency	EUR

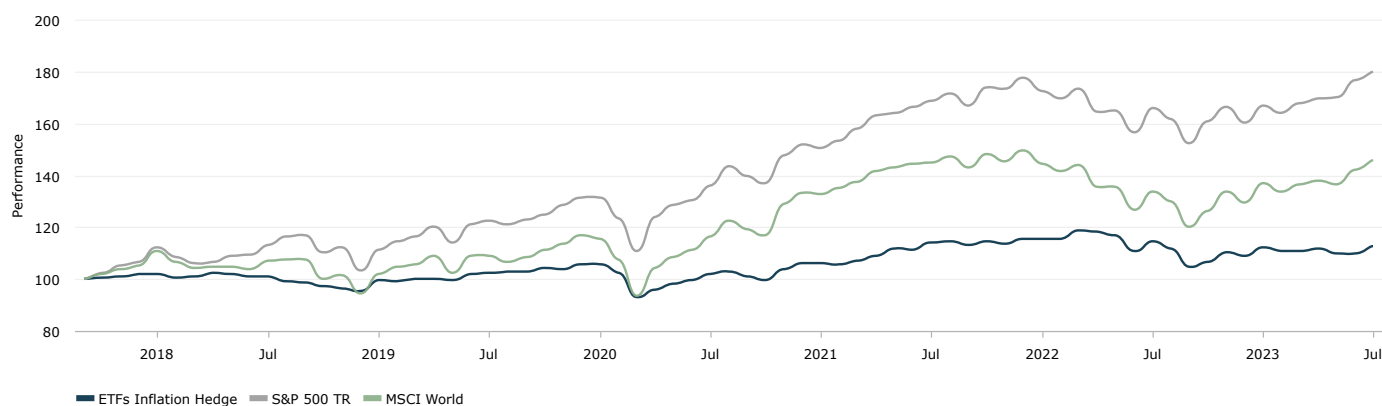
PERFORMANCE STATISTICS

Total Return Cumulative	12.79%	Max Drawdown	-13.95%
Year To Date	3.78%	Sharpe Ratio	0.27

STRATEGY DESCRIPTION

The portfolio seeks to achieve capital appreciation against rising inflation by investing in European ETFs which includes asset classes: stocks, fixed income, commodities, inflation-protected securities, real estate and alternative strategies. All ETFs are in EUR currency.

PERFORMANCE



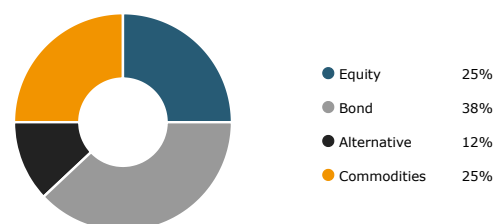
COMPANY INFO

Aleph Finance is a trading name of Pairstech Capital Management LLP. Pairstech Capital Management LLP is a management company based in London authorized and regulated by the FCA - Financial Conduct Authority - with registration number 477155. Aleph Finance manages collective investment instruments - UCITS and Alternatives funds - and, thanks to accreditation as manager with custodian banks throughout Europe, manages individual mandates adopting both discretionary and quantitative strategies, with the aim of achieving absolute returns, through a complete range of financial instruments.

RISK RATING



ASSET CLASS



There is a substantial risk of loss in trading commodity futures, options and off-exchange foreign currency products. Past performance is not indicative of future results.

RETURN STATISTICS

Last Month	3.05%
Year To Date	3.78%
3 Month ROR	0.90%
12 Months ROR	-1.74%
36 Month ROR	10.67%
Total Return Cumulative	12.79%
Total Return Annualized	2.19%
Winning Months (%)	55.71%
Average Winning Month	1.66%
Max Drawdown	-13.95%

RISK STATISTICS

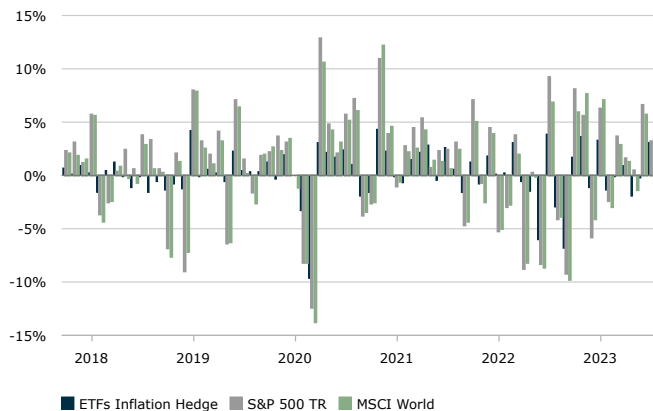
Sharpe Ratio	0.27
Sortino Ratio	0.30
Sterling Ratio	0.19
Calmar Ratio	0.24
Skewness	-1.40
SRRI	4
Standard Deviation Annualized	8.19%
Downside Deviation	1.79%
Average Losing Month	-1.68%
Correlation vs. S&P 500 TR	0.78

MONTHLY PERFORMANCE

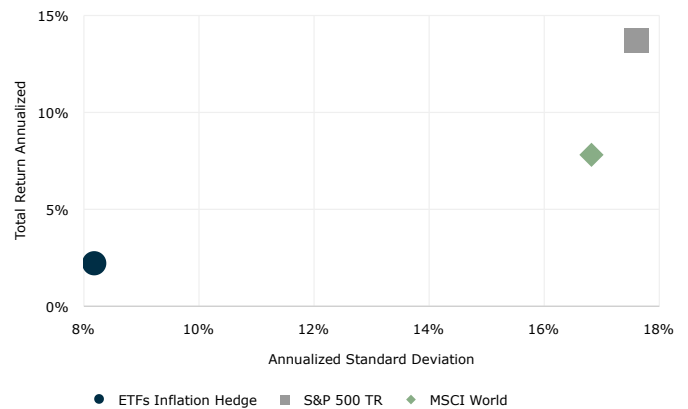
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	3.31	-1.31	-0.08	0.96	-1.95	-0.20	3.05						3.78
2022	0.07	0.24	3.04	-0.57	-1.45	-6.02	3.86	-2.93	-6.84	1.73	3.68	-1.16	-6.35
2021	-0.08	-0.66	1.49	2.14	2.85	-0.47	2.63	0.60	-1.58	1.29	-0.83	1.79	9.17
2020	0.04	-3.28	-9.64	3.08	2.11	1.71	2.37	0.98	-1.88	-1.59	4.29	2.27	0.46
2019	4.25	-0.14	0.52	0.21	-0.53	2.28	0.45	0.36	0.35	1.20	-0.35	1.88	10.48
2018	0.27	-1.54	0.45	1.25	-0.16	-1.14	-0.11	-1.57	-0.52	-1.34	-0.85	-1.26	-6.52
2017										0.72	0.15	0.90	1.77

NOTE: Returns data may be based on backtested, non-real time data or to aggregated live data. See (2) Disclaimer for reference

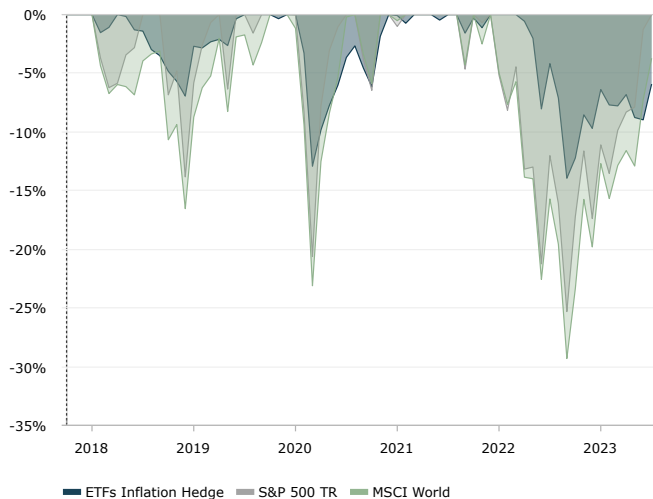
MONTHLY RETURNS



RISK/RETURN COMPARISON



DRAWDOWN



VOLATILITY (12 MONTHS ROLLING)



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(1) Liquidity means how often you can add or remove allocation of your funds to this product.

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The live historical or past simulated performance of each strategy is not a guarantee or an indication of future performance.

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