

JULY 2023

ETFs Inflation Hedge (USD) EUR



FEES AND CHARGES

Management Fee	2.00%
Performance Fee	30.00%
Subscription Fee	0.00%
Highwater Mark	No
Minimum Investment	-

GENERAL INFORMATION

ISIN	-
Inception Date	Oct 2017
Minimum Investment	-
Liquidity (1)	Quarterly
Inv. Style	Tactical Asset Allocation
Base Currency	USD

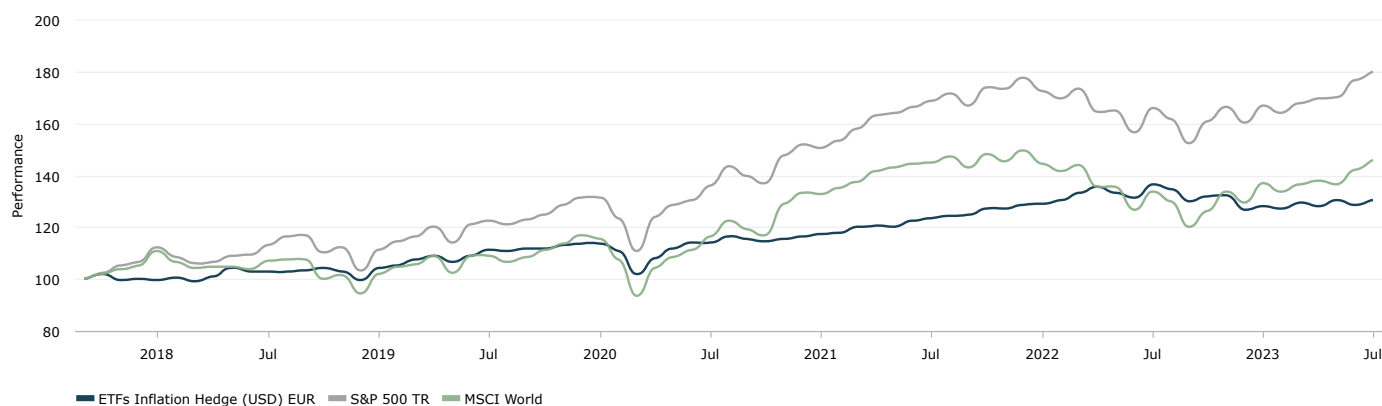
PERFORMANCE STATISTICS

Total Return Cumulative	30.42%
Max Drawdown	-12.02%
Year To Date	3.69%
Sharpe Ratio	0.65

STRATEGY DESCRIPTION

The portfolio seeks to achieve capital appreciation against rising inflation by investing in US ETFs only which includes asset classed: stocks, fixed income, commodities, inflation-protected securities, real estate and alternative strategies. All ETFs are in USD currency.

PERFORMANCE



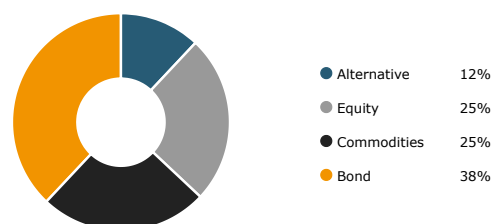
COMPANY INFO

Aleph Finance is a trading name of Pairstech Capital Management LLP. Pairstech Capital Management LLP is a management company based in London authorized and regulated by the FCA - Financial Conduct Authority - with registration number 477155. Aleph Finance manages collective investment instruments - UCITS and Alternatives funds - and, thanks to accreditation as manager with custodian banks throughout Europe, manages individual mandates adopting both discretionary and quantitative strategies, with the aim of achieving absolute returns, through a complete range of financial instruments.

RISK RATING



ASSET CLASS



There is a substantial risk of loss in trading commodity futures, options and off-exchange foreign currency products. Past performance is not indicative of future results.

RETURN STATISTICS

Last Month	1.71%
Year To Date	3.69%
3 Month ROR	2.20%
12 Months ROR	-5.92%
36 Month ROR	16.53%
Total Return Cumulative	30.42%
Total Return Annualized	5.21%
Winning Months (%)	61.43%
Average Winning Month	1.79%
Max Drawdown	-12.02%

RISK STATISTICS

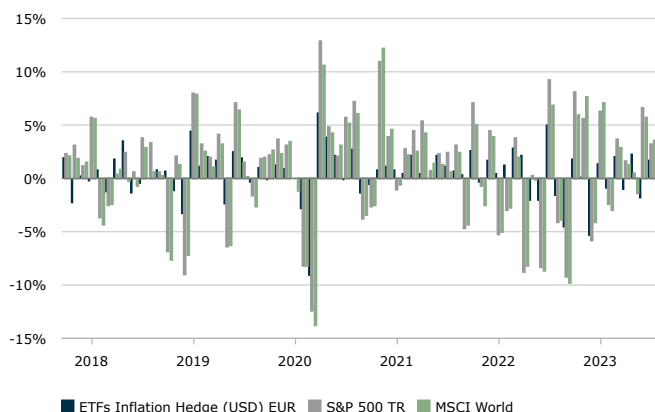
Sharpe Ratio	0.65
Sortino Ratio	0.87
Sterling Ratio	0.36
Calmar Ratio	0.57
Skewness	-1.03
SRRI	4
Standard Deviation Annualized	8.07%
Downside Deviation	1.63%
Average Losing Month	-1.72%
Correlation vs. S&P 500 TR	0.68

MONTHLY PERFORMANCE

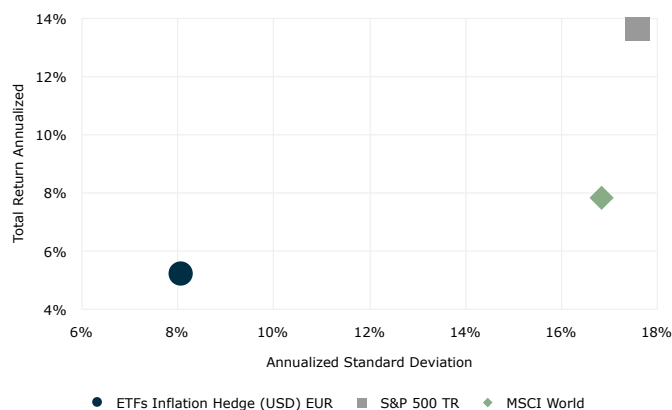
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	1.34	-0.87	2.08	-1.06	2.28	-1.79	1.71						3.69
2022	0.42	1.24	2.79	2.20	-2.02	-1.99	4.97	-1.62	-4.53	1.78	0.10	-5.34	-2.00
2021	0.79	0.45	2.16	0.44	-0.02	2.15	1.09	0.73	0.29	2.67	-0.30	1.73	12.18
2020	-0.04	-2.86	-9.12	6.17	3.85	2.18	-0.14	2.72	-1.35	-0.59	0.78	1.10	2.70
2019	4.43	1.19	2.06	1.73	-2.41	2.46	1.97	-0.36	1.00	-0.12	1.29	0.89	14.13
2018	-0.24	0.75	-1.24	1.77	3.51	-1.39	-0.42	-0.03	0.80	0.70	-1.15	-3.28	-0.22
2017										1.96	-2.24	0.22	-0.06

NOTE: Returns data may be based on backtested, non-real time data or to aggregated live data. See (2) Disclaimer for reference

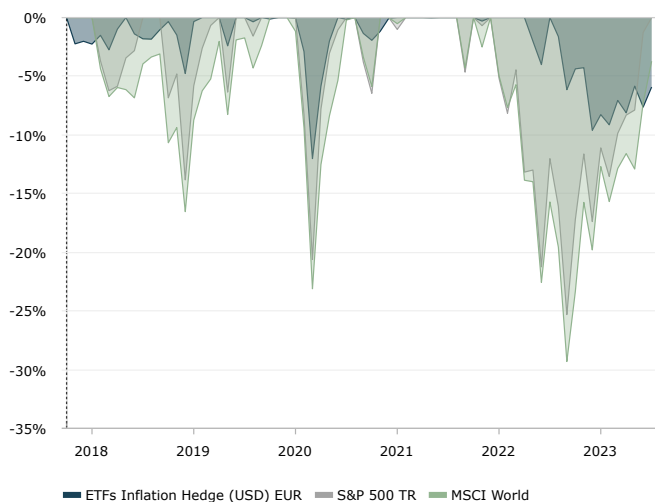
MONTHLY RETURNS



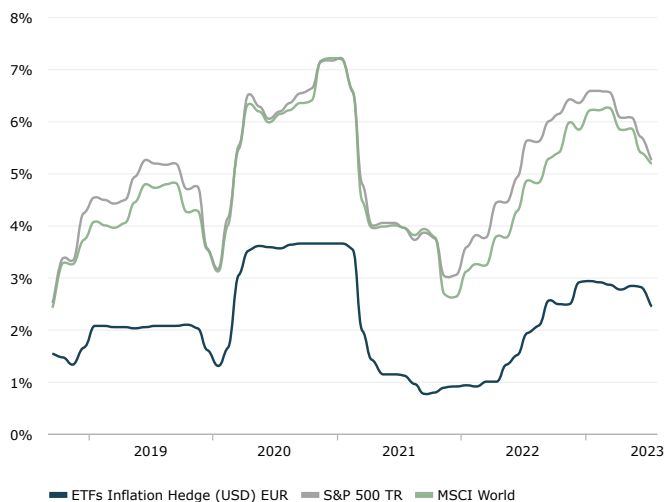
RISK/RETURN COMPARISON



DRAWDOWN



VOLATILITY (12 MONTHS ROLLING)



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(1) Liquidity means how often you can add or remove allocation of your funds to this product.

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