

JULY 2023

## ETF1R – Reddito



## FEES AND CHARGES

Management Fee	2.00%
Performance Fee	30.00%
Subscription Fee	0.00%
Highwater Mark	No
Minimum Investment	-

## GENERAL INFORMATION

ISIN	-
Inception Date	Oct 2017
Minimum Investment	-
Liquidity (1)	Quarterly
Inv. Style	Tactical Asset Allocation
Base Currency	EUR

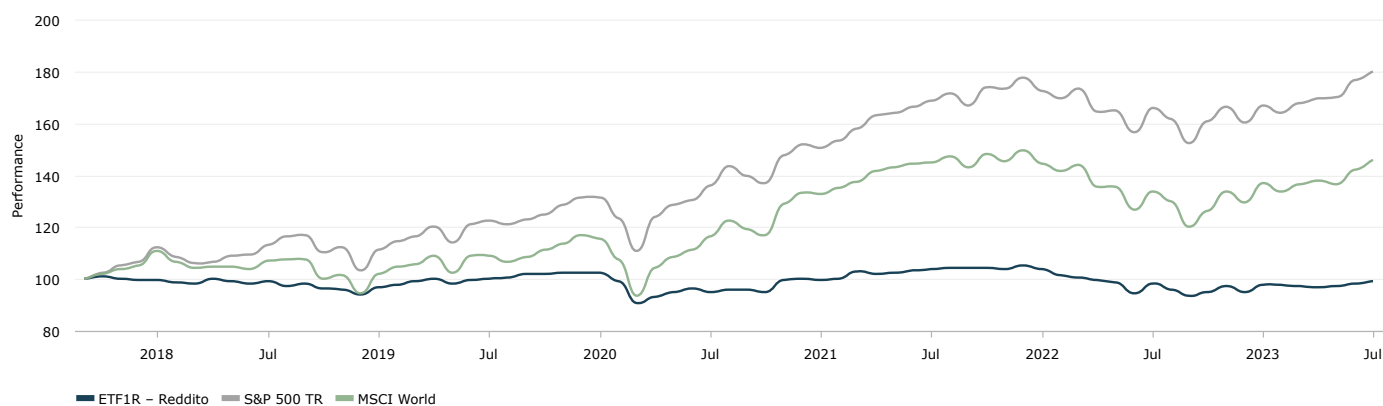
## PERFORMANCE STATISTICS

Total Return Cumulative	-0.93%	Max Drawdown	-11.74%
Year To Date	4.21%	Sharpe Ratio	-0.02

## STRATEGY DESCRIPTION

The objective of the investment is to generate a constant stream of income using passive management tools quoted in Euro using a balanced/flexible strategy. The portfolio consists exclusively of passive ETFs with dividend distribution policy.

## PERFORMANCE



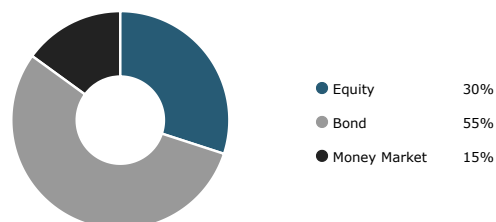
## COMPANY INFO

Aleph Finance is a trading name of Pairstech Capital Management LLP. Pairstech Capital Management LLP is a management company based in London authorized and regulated by the FCA - Financial Conduct Authority - with registration number 477155. Aleph Finance manages collective investment instruments - UCITS and Alternatives funds - and, thanks to accreditation as manager with custodian banks throughout Europe, manages individual mandates adopting both discretionary and quantitative strategies, with the aim of achieving absolute returns, through a complete range of financial instruments.

## RISK RATING



## ASSET CLASS



There is a substantial risk of loss in trading commodity futures, options and off-exchange foreign currency products. Past performance is not indicative of future results.

## RETURN STATISTICS

Last Month	0.99%
Year To Date	4.21%
3 Month ROR	2.08%
12 Months ROR	0.66%
36 Month ROR	4.14%
Total Return Cumulative	-0.93%
Total Return Annualized	-0.16%
Winning Months (%)	54.29%
Average Winning Month	1.23%
Max Drawdown	-11.74%

## RISK STATISTICS

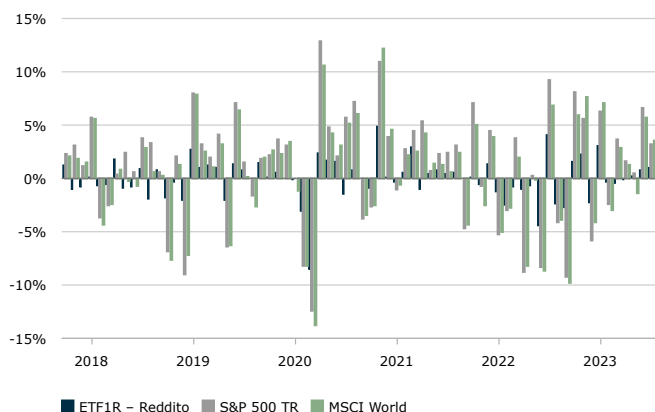
Sharpe Ratio	-0.02
Sortino Ratio	-0.07
Sterling Ratio	0.08
Calmar Ratio	0.11
Skewness	-1.05
SRRI	4
Standard Deviation Annualized	6.64%
Downside Deviation	1.48%
Average Losing Month	-1.50%
Correlation vs. S&P 500 TR	0.78

## MONTHLY PERFORMANCE

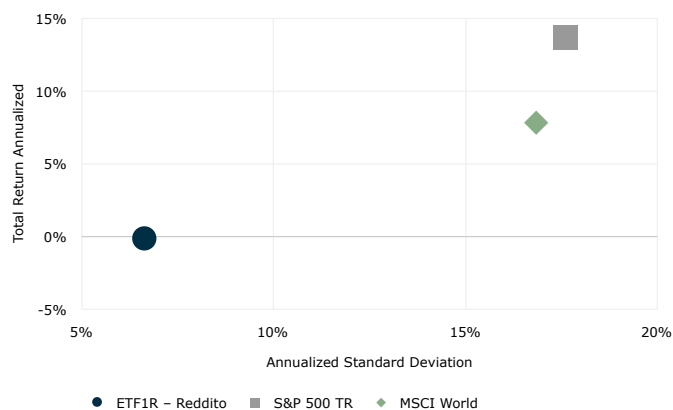
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	3.03	-0.35	-0.48	-0.07	0.26	0.83	0.99						4.21
2022	-1.28	-2.45	-0.83	-1.05	-0.63	-4.41	4.07	-2.36	-2.72	1.58	2.23	-2.28	-10.13
2021	-0.38	0.58	2.91	-1.07	0.42	0.76	0.42	0.52	0.02	0.10	-0.57	1.33	5.04
2020	-0.15	-3.06	-8.49	2.36	1.68	1.57	-1.45	0.82	0.05	-0.89	4.88	0.16	-2.52
2019	2.75	1.01	1.28	1.08	-1.99	1.35	0.81	0.03	1.50	0.07	0.60	-0.04	8.45
2018	0.15	-0.73	-0.57	1.79	-0.95	-0.77	0.89	-1.89	0.83	-1.82	-0.30	-2.02	-5.39
2017										1.21	-1.06	-0.74	-0.59

NOTE: Returns data may be based on backtested, non-real time data or to aggregated live data. See (2) Disclaimer for reference

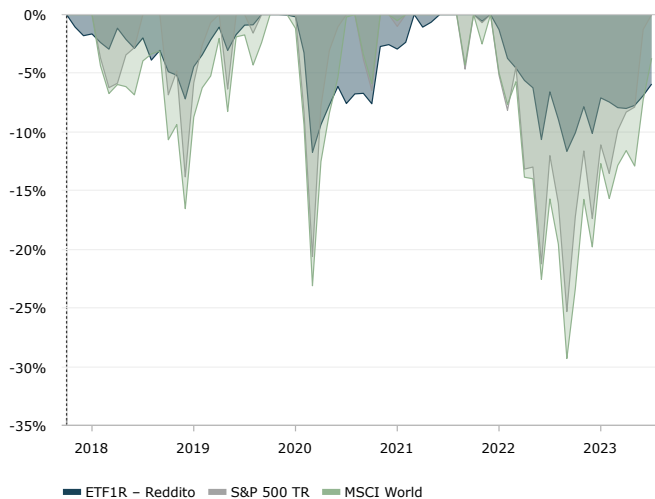
## MONTHLY RETURNS



## RISK/RETURN COMPARISON



## DRAWDOWN



## VOLATILITY (12 MONTHS ROLLING)



There is a substantial risk of loss in trading commodity futures, options and off-exchange foreign currency products. Past performance is not indicative of future results.

(1) Liquidity means how often you can add or remove allocation of your funds to this product.

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#### **(2) Disclaimer for Back-tested, hypothetical or simulated performance results**

All projections, valuations and analyses are provided to assist you in the evaluation of the matters described herein and (i) may be based on subjective assessments and assumptions, (ii) may use one among alternative methodologies that produce different results and (iii) to the extent they are based on historical information, should not be relied upon as an accurate prediction of future performance. Certain analysis is presented herein and is intended solely for purposes of indicating a range of outcomes that may result from changes in market parameters. It is not intended to suggest any outcome is more likely than another, and it does not include all possible outcomes or the range of possible outcomes, one of which may be that the investment value declines to zero.

The live historical or past simulated performance of each strategy is not a guarantee or an indication of future performance.

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