

ETF1I – Income



FEES AND CHARGES

Management Fee	2.00%
Performance Fee	30.00%
Subscription Fee	0.00%
Highwater Mark	No
Minimum Investment	-

GENERAL INFORMATION

ISIN	-
Inception Date	Oct 2017
Minimum Investment	-
Liquidity (1)	Quarterly
Inv. Style	Tactical Asset Allocation
Base Currency	EUR

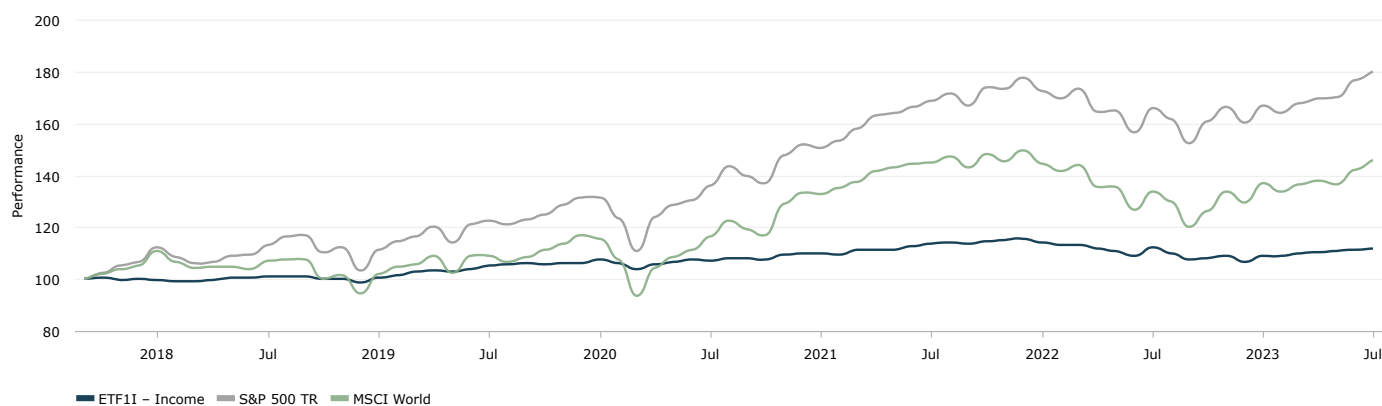
PERFORMANCE STATISTICS

Total Return Cumulative	11.68%	Max Drawdown	-8.94%
Year To Date	4.94%	Sharpe Ratio	0.52

STRATEGY DESCRIPTION

The investment objective of the portfolio is to generate capital preservation and stable long term growth. The portfolio will primarily combine broad exposures to both fixed income and global equities. The strategy will invest in a universe of more than 130 ETP with more than 250M AUM in EUR currency.

PERFORMANCE



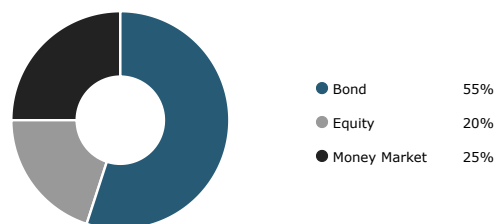
COMPANY INFO

Aleph Finance is a trading name of Pairstech Capital Management LLP. Pairstech Capital Management LLP is a management company based in London authorized and regulated by the FCA - Financial Conduct Authority - with registration number 477155. Aleph Finance manages collective investment instruments - UCITS and Alternatives funds - and, thanks to accreditation as manager with custodian banks throughout Europe, manages individual mandates adopting both discretionary and quantitative strategies, with the aim of achieving absolute returns, through a complete range of financial instruments.

RISK RATING



ASSET CLASS



RETURN STATISTICS

Last Month	0.53%
Year To Date	4.94%
3 Month ROR	1.37%
12 Months ROR	-0.58%
36 Month ROR	4.40%
Total Return Cumulative	11.68%
Total Return Annualized	2.00%
Winning Months (%)	61.43%
Average Winning Month	0.84%
Max Drawdown	-8.94%

RISK STATISTICS

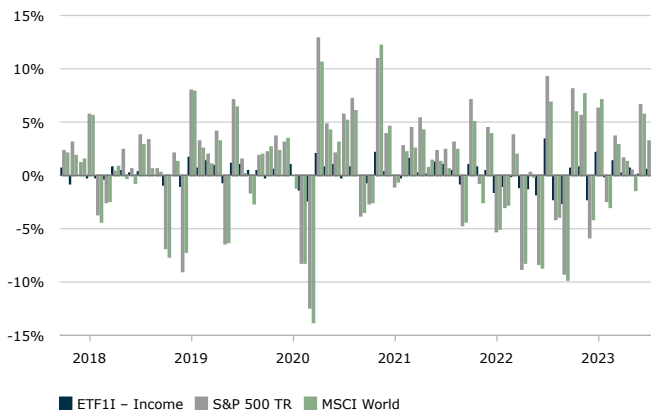
Sharpe Ratio	0.52
Sortino Ratio	0.75
Sterling Ratio	0.10
Calmar Ratio	0.16
Skewness	-0.24
SRRI	3
Standard Deviation Annualized	3.85%
Downside Deviation	0.74%
Average Losing Month	-0.90%
Correlation vs. S&P 500 TR	0.80

MONTHLY PERFORMANCE

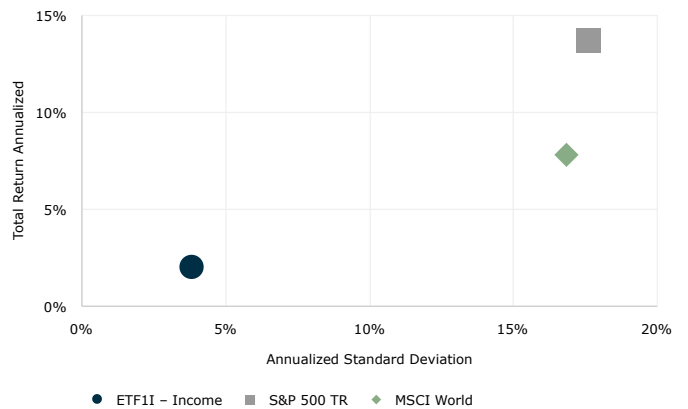
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	2.11	-0.12	1.38	0.20	0.72	0.12	0.53						4.94
2022	-1.54	-0.99	-0.10	-1.08	-1.27	-1.82	3.38	-2.22	-2.59	0.73	0.79	-2.23	-8.94
2021	0.01	-0.28	1.59	0.20	0.15	1.25	1.06	0.48	-0.80	1.02	0.75	0.45	5.88
2020	1.03	-1.31	-2.41	2.08	0.77	1.07	-0.25	0.79	-0.02	-0.70	2.12	0.33	3.50
2019	1.71	0.69	1.40	0.87	-0.68	1.12	1.06	0.48	0.44	-0.22	0.56	0.01	7.44
2018	-0.28	-0.27	-0.29	0.80	0.50	0.25	0.36	0.01	-0.02	-0.95	-0.05	-1.07	-1.01
2017										0.68	-0.84	0.03	-0.13

NOTE: Returns data may be based on backtested, non-real time data or to aggregated live data. See (2) Disclaimer for reference

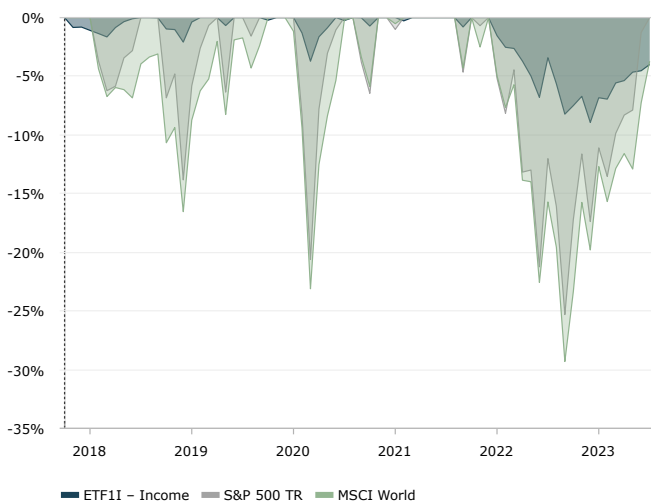
MONTHLY RETURNS



RISK/RETURN COMPARISON



DRAWDOWN



VOLATILITY (12 MONTHS ROLLING)



There is a substantial risk of loss in trading commodity futures, options and off-exchange foreign currency products. Past performance is not indicative of future results.

(1) Liquidity means how often you can add or remove allocation of your funds to this product.

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The live historical or past simulated performance of each strategy is not a guarantee or an indication of future performance.

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