



## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# DYNAMIC ALLOCATION MV7 Class D (ISIN: LU1920366827) a Sub-Fund of Pharus SICAV

This Fund is managed by Pharus Management Lux S.A.

## OBJECTIVES AND INVESTMENT POLICY

### Investment Objective

The Sub-Fund's investment objective is to achieve long term capital growth, by investing mainly in a broad range of asset classes such as equities and debt securities of any kind, including, but not limited to, government and corporate bonds, high yield bonds (up to 10% of its assets), convertible bonds, CoCos bonds, fixed income, floating rate notes, inflation linked bonds and money market issued worldwide.

### Investment Policy

To achieve this the Sub-Fund may invest :

- up to 100% of its assets in debt securities of any kind;
- up to 80% of its assets in equities;
- in stocks of listed real estate companies, including close ended Real Estate Investment Trusts (REITS);
- up to 20 % of its assets in convertible bonds or CoCos Bonds;
- up to 10% of its assets in debt securities with a Standard & Poor's rating below B, or equivalent rating issued by another rating agency;
- investments in not rated bonds will not exceed 10% of the Sub-Fund's net assets;
- investment in Asset Backed Securities (ABS), Mortgage Backed Securities (MBS), Collateralized Debt Obligation (CDO) and structured products can be only indirect and in aggregate up to 20%.

The total exposure of the Sub-Fund to structured instruments with or without embedded derivatives such as credit linked notes, warrants, ETC and certificates on financial indices and/or on transferable securities and/or on commodity indices will be limited up to 10% of the Sub-Fund's assets and includes the exposure in UCITS/UCIs and/or ETFs that primarily invest in the structured products above.

It is intended that investments in UCITS and/or other UCIs (including "ETFs qualified as UCITS and/or UCIs") that mainly invests directly or through financial indices in asset classes mentioned above, is limited to 10% of its assets.

Investments in distressed or defaulted securities are not allowed under this Sub-Fund.

### Sub-Fund Currency

The Reference Currency of the Sub-Fund is EUR.

### Income

Dividend payments will be made on a yearly basis after the approval of the Board of Directors.

### Investment Horizon

Recommendation: This Sub-Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

### Derivative Policy

The Sub-Fund may, in accordance with its investment restrictions, invest in financial derivative instruments for hedging and/or speculative purposes.

### Subscription and Redemption

Investor may subscribe, convert and redeem shares on demand on a daily basis.

## RISK AND REWARD PROFILE



### Risk Disclaimer

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

### Why is this Sub-Fund in this category?

The Sub-Fund is subject to a low level of risk being linked to typical risks of securities markets, such as the macro-economic trends at global level. At this time, the level of the risk and reward profile is equal to 3.

**Not all risks affecting the Sub-Fund are adequately captured by the synthetic risk indicator. The following risks may affect the Sub-Fund:**

**Counterparty risk** - which may occur due to the exposure the Sub-Fund might have through contracts with third parties.

**Currency risk** - when the Sub-Fund invests in assets denominated in a different currency. A devaluation of the asset's currency relative to the currency of the Sub-Fund will lead to a reduction in its value.

**Derivative risk** - The use of derivatives results in higher chances of loss due to the use of leverage, or borrowing. They allow investors to earn large returns from small movements in the underlying asset's price. However, investors could lose large amounts if the price of the underlying asset moves against them significantly.

**Liquidity risk** - which may occur when investments are made in financial instruments that could have a lower level of liquidity in some circumstances for example in the case of a market crash or default of issuers; due to significant redemptions by shareholders resulting in a potential decrease of the value of certain of the Sub-Fund's investments.

**Operational risk** - which may occur due to technical issues for example natural disasters, misunderstandings and fraud.

Full details of all risks the Sub-Fund is exposed to are provided in the prospectus.

## CHARGES FOR THIS FUND

### One-off charges that may be taken before or after you invest

Entry charge	3%
Exit charge	0%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

Ongoing charge	2.78%
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### Charges taken from the Fund under certain specific conditions

Performance fee	20%
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The charges investors pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment. More detailed information on charges can be found in the Prospectus of the Fund.

The entry charge shown is a maximum. In some cases you might pay less – please contact your financial advisor or distributor to find out the actual amount.

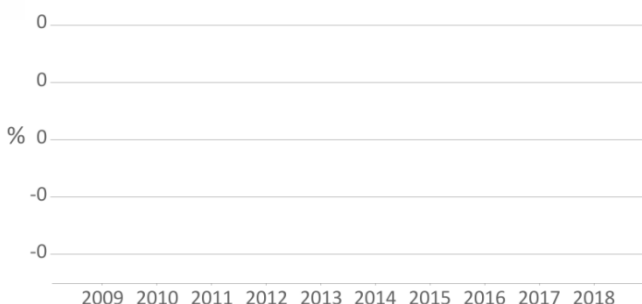
The ongoing charges include investment management, management, administration and custodian fee. They do not include portfolio transaction costs.

A conversion fee of up to 0.5% may be applied.

The ongoing charges figure shown here is an estimate of the annualised charges based on the management fees and other estimated costs as disclosed in the prospectus. An estimate is being used because the share class was newly launched. The Fund's annual report for each financial year will include detail on the exact charges made. This figure may vary from year to year.

A performance fee will be paid on a yearly basis, provided that the net asset value per Share before payment of the Performance Fee is higher than any (ABSOLUTE HIGHWATERMARK) previous year-end net asset value per Share. No reset of the HIGHWATERMARK is foreseen. The Performance Fee will be equal to 20% of the difference between the net asset value per Share before Performance Fee and the previous year-end net asset value per Share multiplied by the number of Shares outstanding on each Valuation Date.

## PAST PERFORMANCE



The Share Class was launched less than a calendar year ago. As past performance data is not yet available for a full calendar year, past performance cannot be disclosed.

Sub-Fund launch date: 2012.

Share Class launch date: 2019.

Performance is shown in EUR.

## PRACTICAL INFORMATION

### Depositary

Edmond de Rothschild (Europe).

### Further Information

The audited annual report as well as the prospectus and other information in English will be made available to shareholders free of charge under [www.pharusfunds.com](http://www.pharusfunds.com) or at the registered office of the Fund within four months from the end of the financial year.

Other information on the Fund, as well as the net asset value, the issue, conversion and redemption prices of the Fund's shares may be obtained on any day which is open for business at the Fund and at the office of the distribution agent.

This key investor information document describes one Share Class of one Sub-Fund of the Pharus SICAV. The assets, liabilities and the cash of each Sub-Fund are segregated by law.

The details of the up-to-date remuneration policy of the Management Company are available on:

<http://www.pharusmanco.lu/en/documents/documents/>.

A paper copy will be made available free of charge upon request.

### Tax Legislation

Luxembourg's taxation regime may have an impact on the personal tax position of the investors.

### Switching between Funds

Shareholders may request at any time to switch all or part of their holdings into shares of another Sub-Fund or class of shares provided they meet the holdings requirements of the destination Sub-Fund or class of shares. Switching orders must be provided in writing. Full details of the switching process are given in the prospectus of the Fund.

### Liability Statement

Pharus Management Lux S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.